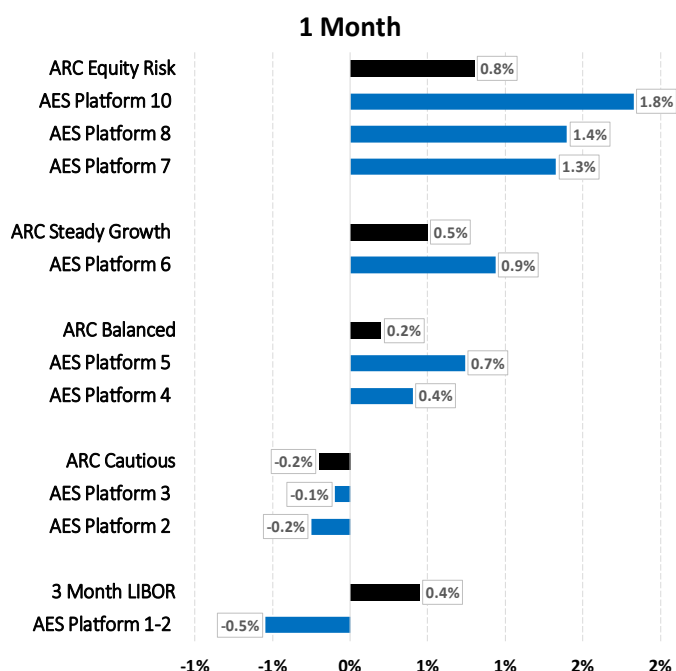


## MONTHLY RETURN PROFILE (AS OF 30/06/2023)



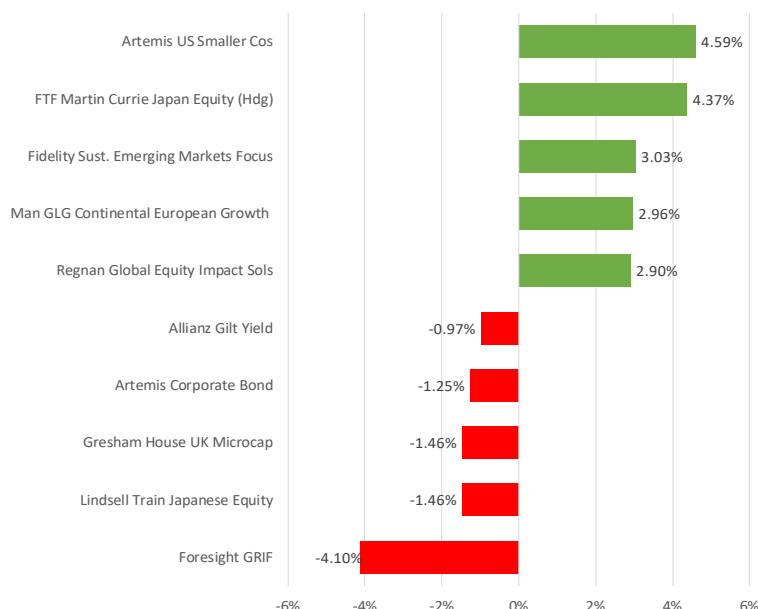
## PORTFOLIO CHANGES

Sold Evelyn Defensive Growth (Formerly Smith & Williamson Defensive Growth)

Reduced cash from 7% down to 2%

Bought Royal London Short Term Money Market, and Royal London Short Duration Gilts Funds.

## TOP &amp; BOTTOM 5 PERFORMERS (1 MONTH)



Signatory of:



ALBERT E SHARP LLP

AWARDED BY ARC



| Model             | 1 Month | 3 Months | 6 Months | 1 Year | 3 Year | 5 Year | Inception |
|-------------------|---------|----------|----------|--------|--------|--------|-----------|
| AES Platform 1-2  | -0.5%   | -0.2%    | 0.6%     | -1.6%  | -3.1%  | 0.6%   | 6.4%      |
| 3 Month LIBOR     | 0.4%    | 1.2%     | 2.3%     | 3.9%   | 4.7%   | 6.2%   | 8.7%      |
| AES Platform 2    | -0.2%   | 0.1%     | 1.3%     | 0.4%   | -1.2%  | 4.2%   | 19.7%     |
| AES Platform 3    | -0.1%   | 0.3%     | 1.6%     | 0.8%   | -0.8%  | 4.9%   | 38.0%     |
| ARC Cautious      | -0.2%   | -0.8%    | 0.1%     | -0.3%  | 1.1%   | 5.2%   | 27.5%     |
| AES Platform 4    | 0.4%    | 0.5%     | 2.4%     | 2.9%   | 3.6%   | 13.0%  | 60.1%     |
| AES Platform 5    | 0.7%    | 0.8%     | 3.3%     | 4.7%   | 6.5%   | 17.5%  | 81.4%     |
| ARC Balanced      | 0.2%    | -0.3%    | 1.2%     | 1.5%   | 6.1%   | 9.5%   | 47.6%     |
| AES Platform 6    | 0.9%    | 1.1%     | 3.6%     | 5.7%   | 9.0%   | 21.2%  | 106.7%    |
| ARC Steady Growth | 0.5%    | 0.0%     | 2.0%     | 3.0%   | 10.4%  | 13.7%  | 68.4%     |
| AES Platform 7    | 1.3%    | 1.4%     | 4.4%     | 7.3%   | 12.2%  | 25.8%  | 131.7%    |
| AES Platform 8    | 1.4%    | 1.4%     | 4.5%     | 7.7%   | 11.9%  | 27.5%  | 141.0%    |
| AES Platform 10   | 1.8%    | 1.9%     | 5.8%     | 9.3%   | 13.3%  | 30.9%  | 159.9%    |
| ARC Equity Risk   | 0.8%    | 0.3%     | 2.6%     | 4.4%   | 14.5%  | 17.7%  | 86.4%     |

Figures net of underlying fund OCFs and AES AMC of 0.50% p.a. (zero VAT), charged monthly.

Pre-April 2021, AMC carried VAT and is reflected in performance data.

All performance data as of 30/06/2023

† Inception Date 31/12/2012

The views expressed in this report are not intended as an offer or solicitation for the purchase or sale of any investment or financial instrument. The views reflect the views of Albert E Sharp at the date of this document and, whilst the opinions stated are honestly held, they are not guarantees and should not be relied upon and may be subject to change without notice. Investments entail risks. Stocks listed on AIM are subject to greater volatility than larger capitalised companies and collective investments. Past performance is not necessarily a guide to future performance. There is no guarantee that you will recover the amount of your original investment. The information contained in this document does not constitute investment advice and should not be used as the basis of any investment decision. Any references to specific securities or indices are included for the purposes of illustration only and should not be construed as a recommendation to either buy or sell these securities, or invest in a particular sector. If you are in any doubt, please speak to us or your financial adviser as appropriate.

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# PLATFORM MODELS

## MONTHLY UPDATE

### JULY 2023

JULY 2023

| Sector                       | Fund Name                                    | AES 1-2 | AES 2  | AES 3  | AES 4  | AES 5  | AES 6  | AES 7  | AES 8  | AES 10 |
|------------------------------|----------------------------------------------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| UK Equity                    | CFP SDL UK Bufftology                        |         | 1.00%  | 1.50%  | 2.50%  | 3.00%  | 4.00%  | 4.00%  | 4.00%  | 4.00%  |
|                              | LF Lindsell Train UK Equity                  |         | 1.00%  | 1.50%  | 2.50%  | 3.00%  | 4.00%  | 4.50%  | 5.00%  | 5.00%  |
|                              | Gresham House UK Microcap                    |         |        |        | 2.00%  | 2.00%  | 3.00%  | 3.00%  | 3.00%  | 3.50%  |
| UK Equity Total              |                                              | 0.00%   | 2.00%  | 3.00%  | 7.00%  | 8.00%  | 11.00% | 11.50% | 12.00% | 12.50% |
| US Equity                    | HSBC American Index                          |         | 2.00%  | 2.00%  | 3.00%  | 3.00%  | 3.50%  | 4.50%  | 5.50%  | 6.50%  |
|                              | Artemis US Smaller Cos                       |         | 1.00%  | 1.50%  | 3.00%  | 3.00%  | 4.50%  | 6.00%  | 6.00%  | 6.50%  |
|                              | Polen Capital Focus US Growth                |         | 1.00%  | 2.00%  | 3.00%  | 4.00%  | 4.00%  | 5.00%  | 5.50%  | 6.00%  |
|                              | Ninety One American Franchise                |         |        |        |        | 2.50%  | 3.00%  | 4.00%  | 4.00%  | 6.00%  |
| US Equity Total              |                                              | 0.00%   | 4.00%  | 5.50%  | 9.00%  | 12.50% | 15.00% | 19.50% | 21.00% | 25.00% |
| Europe ex-UK Equity          | Man GLG Continental European Growth          |         | 1.00%  | 2.00%  | 4.00%  | 4.00%  | 4.00%  | 5.00%  | 5.00%  | 7.00%  |
| Europe ex-UK Equity Total    |                                              | 0.00%   | 1.00%  | 2.00%  | 4.00%  | 4.00%  | 4.00%  | 5.00%  | 5.00%  | 7.00%  |
| Japan Equity                 | Lindsell Train Japanese Equity               |         | 1.00%  | 1.50%  | 2.00%  | 2.50%  | 2.50%  | 3.00%  | 3.00%  | 3.00%  |
|                              | FTF Martin Currie Japan Equity (Hdg)         |         | 1.00%  | 1.50%  | 2.00%  | 2.50%  | 2.50%  | 3.00%  | 3.00%  | 3.00%  |
| Japan Equity Total           |                                              | 0.00%   | 2.00%  | 3.00%  | 4.00%  | 5.00%  | 5.00%  | 6.00%  | 6.00%  | 6.00%  |
| Asia Pac ex-Jpn Equity       | Schroder Asia Alpha Plus                     |         | 1.00%  | 2.00%  | 3.00%  | 4.00%  | 5.00%  | 5.00%  | 5.00%  | 5.00%  |
|                              | Fidelity Asian Smaller Cos                   |         |        |        | 2.50%  | 4.00%  | 4.00%  | 4.00%  | 4.00%  | 5.00%  |
| Asia Pac ex-Jpn Equity Total |                                              | 0.00%   | 1.00%  | 2.00%  | 5.50%  | 8.00%  | 9.00%  | 9.00%  | 9.00%  | 10.00% |
| Eng Market Equity            | Fidelity Sustainable Emerging Markets Equity |         | 1.00%  | 1.00%  | 2.00%  | 3.00%  | 3.00%  | 7.00%  | 7.00%  | 9.00%  |
| Eng Market Equity Total      |                                              | 0.00%   | 1.00%  | 1.00%  | 2.00%  | 3.00%  | 3.00%  | 7.00%  | 7.00%  | 9.00%  |
| Global Equity                | Regnan Global Equity Impact Sols             |         | 1.00%  | 2.00%  | 3.50%  | 3.50%  | 5.00%  | 5.00%  | 6.00%  | 8.00%  |
|                              | Havelock Global Select                       |         |        |        | 3.50%  | 6.00%  | 6.00%  | 6.00%  | 7.00%  | 7.50%  |
|                              | AXA Fram Global Technology                   |         |        |        | 2.00%  | 3.00%  | 4.00%  | 5.00%  | 5.00%  | 8.00%  |
| Global Equity Total          |                                              | 0.00%   | 1.00%  | 2.00%  | 9.00%  | 12.50% | 15.00% | 16.00% | 18.00% | 23.50% |
| Infrastructure               | Foresight Global Real Infrastructure         |         | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  |        |
| Infrastructure Total         |                                              | 0.00%   | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 0.00%  |
| Conv Gilts                   | Allianz Gilt Yield                           |         | 5.00%  | 4.00%  | 3.00%  | 2.00%  |        |        |        |        |
|                              | RLAM Short Duration Gilts                    |         | 6.00%  | 5.00%  | 3.00%  |        |        |        |        |        |
| Conv Gilts Total             |                                              | 13.00%  | 11.00% | 9.00%  | 6.00%  | 2.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  |
| UK Corp Bonds                | Artemis Corporate Bond                       |         | 6.00%  | 6.00%  | 4.00%  | 3.00%  | 3.00%  |        |        |        |
|                              | RLAM Short Duration Credit                   |         | 7.00%  | 6.00%  | 4.00%  | 3.00%  | 3.00%  | 3.00%  | 3.00%  |        |
| UK Corp Bonds Total          |                                              | 14.00%  | 13.00% | 12.00% | 8.00%  | 6.00%  | 6.00%  | 3.00%  | 3.00%  | 0.00%  |
| Strategic Bonds              | RLAM Global Bond Opps                        |         | 6.00%  | 5.50%  | 4.50%  | 4.00%  | 4.00%  | 4.00%  | 3.00%  |        |
|                              | Schroder Strat Credit Fund                   |         | 7.00%  | 5.50%  | 3.00%  | 3.00%  | 2.00%  |        |        |        |
|                              | Artemis Strategic Bond                       |         | 7.00%  | 6.00%  | 4.00%  | 3.00%  | 2.50%  |        |        |        |
|                              | Nomura Global Dynamic Bond                   |         | 6.00%  | 5.00%  | 5.00%  | 4.00%  |        |        |        |        |
| Strategic Bonds Total        |                                              | 26.00%  | 22.00% | 20.50% | 16.50% | 14.00% | 8.50%  | 4.00%  | 3.00%  | 0.00%  |
| High Yield Bonds             | Aegon High Yield                             |         | 7.00%  | 6.00%  | 4.00%  | 4.00%  | 4.00%  | 4.00%  | 3.00%  |        |
| High Yield Bonds Total       |                                              | 7.00%   | 6.00%  | 6.00%  | 4.00%  | 4.00%  | 4.00%  | 4.00%  | 3.00%  | 0.00%  |
| Equity L/S (AR)              | Janus Henderson Absolute Return              |         | 7.00%  | 7.00%  | 4.00%  | 3.00%  | 2.50%  | 2.00%  | 2.00%  |        |
|                              | BlackRock Euro Abs Alpha                     |         | 7.00%  | 7.00%  | 4.00%  | 3.00%  | 2.50%  | 2.00%  | 2.00%  |        |
|                              | BlackRock UK Abs Alpha                       |         | 7.00%  | 6.00%  | 4.00%  | 3.00%  | 2.50%  | 2.00%  |        |        |
| Equity L/S (AR) Total        |                                              | 21.00%  | 21.00% | 20.00% | 12.00% | 9.00%  | 7.50%  | 6.00%  | 2.00%  | 0.00%  |
| Specialist (A/R)             | Artemis Target Return Bond                   |         | 5.00%  |        |        |        |        |        |        |        |
|                              | Trium Alternative Growth                     |         | 7.00%  | 6.00%  | 4.00%  | 3.00%  | 3.00%  |        |        |        |
| Specialist (A/R) Total       |                                              | 12.00%  | 12.00% | 10.00% | 7.00%  | 3.00%  | 3.00%  | 0.00%  | 0.00%  | 0.00%  |
| Cash                         | Cash                                         |         | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  | 2.00%  |
|                              | RLAM Short Term Money Market                 |         | 5.00%  | 5.00%  | 5.00%  | 5.00%  | 5.00%  | 5.00%  | 5.00%  | 5.00%  |
| Cash Total                   |                                              | 7.00%   | 7.00%  | 7.00%  | 7.00%  | 7.00%  | 7.00%  | 7.00%  | 7.00%  | 7.00%  |
| Grand Total                  |                                              | 100%    | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   | 100%   |